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EXTRAORDINARY

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HARYANA GOVERNMENT

FINANCE DEPARTMENT

Notification

The 11th June, 2020

No. IF&CC/HISS/2020/1529.— To facilitate the weaker sections of the society in the times of financial crisis due to novel Corona Virus and to boost economic and welfare activities across the State, Governor of Haryana is pleased to notify the “**Haryana Interest Subvention Scheme**” under the following schemes of Government of India.

1. Commencement

The scheme shall come into effect from 20th May, 2020.

2. Eligibility and procedure

All the beneficiaries shall register themselves under following:

- (i) DRI
- (ii) Shishu Loan under Mudra
- (iii) Education loan
- (iv) Loan for unorganized workers under Atma Nirbhar Scheme.

3. Benefits under the Scheme

- (a) 2% interest subvention will be provided by the Government of Haryana to beneficiaries for timely repayment and no default.
- (b) Interest for the period from 1st April, 2020 to 30th June, 2020 on domestic education loan availed from any scheduled commercial bank will be paid by the Government of Haryana for students who are residents of Haryana.

4. Procedure

I) DRI and Mudra Loan

Eligible Beneficiary may choose to apply on banking.haryana.gov.in portal through Common Service Centres or Atal Seva Kendra or through Village Level Entrepreneurs and complete the documentation as per the requirement of the scheme.

II) Education loan

- (i) This scheme will be applicable to the students who have availed loan after 1st January, 2015.
- (ii) The Scheme will be applicable to students who could not repay their installment due to COVID-19 or pay interest during the moratorium period of the loan.
- (iii) The student should not be a defaulter of the loan taken in the past.

5. Competent Authority

- (i) Director, Institutional Finance and Credit Control shall be the competent authority to oversee the scheme and the allocation of budget.
- (ii) Detailed guidelines for the payment schedule will be issued by the competent authority subsequently.

Chandigarh:
The 10th June, 2020.

T.V.S.N. PRASAD,
for Additional Chief Secretary to Government Haryana,
Finance Department.